



MICHIGAN  
HOUSE OF REPRESENTATIVES  
P.O. Box 30014  
LANSING, MICHIGAN 48909-7514

**THE MINUTES OF THE HOUSE STANDING COMMITTEE  
ON  
FINANCIAL LIABILITY REFORM**

**Wednesday, April 29, 2015**

**11:45 a.m.**

**Room 327 House Office Building**

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The House Standing Committee on Financial Liability Reform was called to order by **Representative Pat Somerville**, Chair.

**MEMBERS PRESENT:** Representatives Somerville, Leutheuser, Farrington, LaFontaine, Lyons, Poleski, Wittenberg, Faris and Chirkun.

**MEMBERS ABSENT/EXCUSED:** None.

**Representative Leutheuser** moved to adopt the minutes from the **April 15, 2015**, meeting. There being no objection, the motion prevailed by unanimous consent.

**Chair Somerville** laid **SB 86** before the committee:

SB 86      (Brandenburg)      State financing and management; bonds; issuance of certain types of bonds; extend sunset.

**TESTIMONY**

**Dan Papineau**, from Senator Brandenburg's office, testified in support of the bill.

**John Axe**, President of Axe & Ecklund, P.C., representing the City of Royal Oak and others, testified and submitted written testimony in support of the bill.

*The following individuals submitted a card but did not wish to speak:*

Howard Ryan, representing the Michigan Department of Treasury, supports the bill.

Chris Hackbarth, representing the Michigan Municipal League, supports the bill.

There being no further business to come before the committee, the Chair adjourned the meeting at 12:05 p.m.

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**Representative Pat Somerville, Chair**  
**House Standing Committee on Financial Liability Reform**  
Malika Abdul-Basir  
Committee Clerk  
517-373-7256  
20 Minutes